



FORMAN CHRISTIAN COLLEGE

Course Name: Development Policy		
Course Code: ECON-411	Course Type (Elective)	Course Credits: 3
Class Timing: Tuesday & Thursday 1230 to 1345	Section: A Classroom: E-222	Visiting Hours: 1:00 pm to 2:00 pm (Monday) 1:00 pm to 3:00 pm (Wednesday) You are urged to have consultation via email if the time does not suit you. However, if you need to meet, schedule an appointment via email.
Instructor Name: Muhammad Salahuddin Ayyubi, PhD Designation: Assistant Professor		
Instructor Contact Details Email: salahuddinayyubi@fccollege.edu.pk Office: Room 219 (Elahi Building) WhatsApp Number: 0302-4181108 Zoom meeting Details Meeting Link https://us02web.zoom.us/j/2758464378?pwd=L3FkL2ZyZVJwT0M2OW42eDdoekVtdz09 Meeting ID: 275 846 4378 Passcode: WearMask		
Course Description: Development Policy has two broad areas of application – domestic and international. In this course, on one hand, development policies are discussed in the context poverty & inequality, population growth, human capital formation, urbanization and agricultural transformation in the domestic context. On the other hand, the course discusses development policy regarding international trade, balance of payment and foreign finance in the international context.		
Main Mode of Instruction: <i>Class based lectures; Video lectures, Zoom meetings, WhatsApp (Only if there is a need)</i> Technology Requirements Have internet access, be familiar with Moodle, Zoom platforms		

Course Objectives

This is a follow up course of Development and Growth Economics (ECON-311) and is organized with a view to facilitate students to

- broaden the base of their understanding how development economists design and re-design the policies to achieve their objectives
- be aware of policy frameworks in the field of development economics
- apply their understanding of the theory of development economics in the light of a wide range of policy applications being adopted around the world

LEARNING Objectives

By the end of this course, students shall be able to

- have basic awareness about the changing trends in the field of development policy over the years
- differentiate between scope of development policy in the domestic and international contexts
- start attempting to seek solution of domestic challenges of development in the context of how the world has attempted to respond to these challenges

ASSESSMENT BREAKUP

Assignments	15%
Class Participation	10 %
Term Paper	20 %
Midterm	25 %
Final Exam (Comprehensive)	30 %

Study Materials

Basic Resources (Text and Videos)

- Toderro, Michael P. and Smith, Stephen C. (2012) Economic Development, (11th Edition)

Supplementary Readings

- Pearson Nallari, R., Yousaf, S., Griffith, B. and Bhattacharya, R. (2014) Frontiers in Development Policy: A Premier on emerging issues. The World Bank.
- Stieglitz, J. E., Sen, A. and Fitoussi, J. P. (2009) Report on the Measurement of Economic Performance and Social Progress, Report of the Commission appointed by the French president Nicholas Sarkozy in 2008.
- United Nations (2012) United Nations Development Strategy beyond 2015, Policy Note prepared by UN committee for Development Policy, Department of Economic and Social Affairs, United Nations
- Meier, Gerald M and Rauch James E (2005) *Leading Issues in Economic Development* (8th Edition) Oxford university Press Inc
- Acemoglu, Daron and Robinson James A (2012) *Why Nations Fail – The Origins of Power, Prosperity and Poverty* Crown Publishers, Random House Inc. New York
- USAID (2012) Youth in Development Policy: Realizing the Demographic Opportunity, Washington, DC: USAID

Web Resources

<http://econ.worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTRESEARCH/EXTWDRS/0,,contntMDK:20227703~pagePK:478093~piPK:477627~theSitePK:477624,00.html>

(World Development Reports)

<http://www.pk.undp.org/> (United Nations' Development Program in Pakistan)

<http://www.weforum.org/> (World Economic Forum)

http://www.finance.gov.pk/survey_1415.html

(Ministry of Finance, Government of Pakistan, Economic Survey of Pakistan)

<http://www.sbp.org.pk/publications/index2.asp> (State Bank of Pakistan, Publications)

<http://www.pide.org.pk/> (Pakistan Institute of Development Economics)

<http://www.sdpi.org/> (Sustainable Development Policy Institute, Islamabad)

<http://www.spdc.org.pk/> (Social Policy Development Center)

Course Requirements & Important things to know:

➤ Academic Honesty:

- All work that you submit in this course must be your own.
- Unauthorized group efforts are considered academic dishonesty.
- You may discuss Assignments in a general way with others, but don't reproduce written work of someone else.
- You are guilty of academic dishonesty if you examine another's solution, allow (actively or passively) another student to examine your solution, or you copy from the Internet without complete understanding of what you have done. University policy of plagiarism will be applicable in the case.

All cases no matter how trivial they are will be reported to Academic Integrity Committee (AIC) of FCCU. Cheating or violation of academic integrity in any exam will cause F grade.

Grading Legend

Below is the grading legend of FCCU (published in all catalogues and available on the FCCU website) as approved by the Academic Council.

Grade	Point Value	Numerical Value	Meaning
A	4.00	93-100	Superior
A-	3.70	90-92	
B+	3.30	87-89	Good
B	3.00	83-86	
B-	2.70	80-82	
C+	2.30	77-79	Satisfactory
C	2.00	73-76	
C-	1.70	70-72	
D+	1.30	67-69	Passing
D	1.00	60-66	
F	0.00	59 or below	Failing

Course Contents

Broad Description	Weekly schedule of Contents & Activities
Introduction	<p>Comparative Economic Development Common and Uncommon Characteristics of developing countries (2.4 & 2.5)</p> <p>Development Policy Making and the Roles of Market, State and Civil Society Basic Concepts and Rationale Government failure and the resurgent preference of markets over planning The market economy – Socio cultural preconditions & economic requirements The Washington Consensus and subsequent evolution Development Political Economy – theories of policy formulation and reform Development Roles of NGOs and the broader citizen sector Trends in Governance and reform</p>
Domestic problems and Policies of Economic Development	<p>Poverty, Inequality and Development Policy Options on Income inequality and poverty – Some basic considerations</p> <p>Population Growth and Economic Development Policy Approaches regarding Population related challenges in developed and developing countries</p> <p>Urbanization and Rural Urban Migration A quick base line theory of Migration Policy Options of dealing with the issues related to Migration and their implications for development</p> <p>Human Capital: Health and Education in Economic Development Child Labour - Problems and Policies Health Productivity and Policy</p> <p>Agricultural Transformation and Rural Development Core requirements of a strategy of agricultural and rural development</p>
	Midterm Exam
International & Macro Problems & Policies of Development Economics	<p>International Trade Theory and Development Strategy Traditional trade strategies for development – Export promotion vs. Import substitution industrialization The industrialization strategy approach to export policy South-South Trade and Economic Integration Trade policies of MDCs – The need for reform & resistance to new protectionism</p> <p>Balance of Payments, Debt, Financial Crises and Stabilization Policies Attempts at Alleviation - Macroeconomic instability, classic IMF stabilization policies and their critics “Odious Debt” and its prevention Resolution of 1980s-1990s debt crises and continuous vulnerabilities The global financial crises and the developing countries</p> <p>Foreign Finance, Investment and Aid – Controversies and Opportunities The development Assistance debate discussing the motivations of donors as well as recipients and the effects of aid</p> <p style="text-align: center;">Final Term Exam</p>