**Forman Christian College, Lahore**

(A Chartered University)

**Department Of Business Administration**

**BUSN 225: Economic Application to Business**

**COURSE SCHEDULE AND WEEKLY PLAN**

**Semester: Spring 2022**

**Credits: 3**

**Instructor**

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**Introduction**

This module is proposed to provide an in-depth introduction to economics particularly Macroeconomics. It holds inordinate significance in many fields for example social welfare, production, optimum allocation of resources, pricing etc. Along with this its knowledge is utilized in making business decisions. Beginning from basic concepts of Macroeconomic variables like GDP, Inflation, Employment, Interest rate and Savings (along with their models) we will focus on aggregate supply-demand curves and how fluctuations in Business cycles affects Economic growth. We will emphasize Fiscal and Monetary Policy and their effectiveness. We will examine how financial institution work, causes of financial crises how it impacts macroeconomics and businesses / firms. Throughout teaching the aim will be to familiarize the students with “economic way of thinking”.

**Learning Objective**

1. Develop a theoretical base of Macroeconomics
2. Able to distinguish between Microeconomics and Macroeconomics scenarios and issues.
3. Develop understanding of how financial institutions work and impacts businesses and overall economy
4. Discuss growth models and growth policies.
5. Aggregate demand and supply curve (short run and long run scenarios)
6. Dynamics of IS-LM Model.
7. Fiscal Policy (active/ passive?)
8. Monetary Policy (active /passive)
9. Government Debt

**Online Methods & Resources**

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| **All resources are uploaded on Moodle** |

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| **Lectures via Zoom and Tutorials** |  |
| **Textbook (recommended)** | ***“Macroeconomics” .N Gregory Mankiw. 10th Edition*** |
| **Textbook (reference)** | **“Macroeconomics ”. Abel, Bernanke & Croushore. 10th Edition**  **“Economics” McConnell, Brue & Flynn. 18th Edition** |

**Assessment Criteria**

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| **Attendance** | 10 % |
| **Quizzess** | 15 % |
| **Midterm exam** | 30% |
| **(Final) Research Paper** | 35 % |
| **Presentation** | 10 % |

**Note: Students whose learning mode is completely online their attendance will be marked in zoom sessions and via submissions of course work in due time and date.**

**Topics**

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| **Week** | **Chapters** | **Mode** |
| **1** | Introduction to Macroeconomics | * **Lecture** * **Read CH# 1 (E book)** |
| **2** | Measurement and Structure of National Economy | * **Lecture** * **Read CH#2 (E book)** |
| **3** | National Income | * **Lecture** * **CH#4 (E book). (Research article)** |
| **4** | Monetary system | * **Lecture** * **Ebook and Research article** |
| **5** | Inflation | * **Lecture** * **Ebook and research article** |
| **6** | Unemployment and labor market | * **Lecture** * **(E book)** |
| **7** | Economic growth | * **Lecture** * **Ebook and Research article** |
| **8** | Fluctuations in economic growth | * **Lecture** * **Ebook and Research article** |
| **9** | Aggregate demand/ aggregate supply | * **Lecture** * **Ebook** |
| **10** | IS-LM Model | * **Lecture** * **Ebook** |
| **11** | Interest rate | * **Lecture** * **Ebook and Research article** |
| **12** | Monetary policy | * **Lecture** * **Ebook and Research article** |
| **13** | Fiscal Policy | * **Lecture** * **Ebook and Research article** |